



Student Financial Services
University of Pennsylvania
005 Franklin Building
3451 Walnut Street
Philadelphia, PA 19104-6270
www.sfs.upenn.edu
Email: sfsmail@pobox.upenn.edu
Fax: (215) 573-5428

Financial Aid Information for Canadian Students

Q. What is Penn's financial aid policy for Canadians?

A. The University maintains a policy of need-blind admissions for Canadian citizens. Need-blind admission means that your application for financial aid and admission are reviewed separately. Therefore, if you are applying for financial aid, it will not affect your chances of being admitted.

Q. Is it difficult to obtain financial aid as a Canadian citizen?

A. We are committed to making a Penn education accessible to qualified students regardless of their families' financial circumstances. Penn will meet 100% of your need as determined by Student Financial Services.

Q. Does Penn offer merit or athletic scholarships?

A. Like other Ivy League universities, Penn does not offer aid based on academic or athletic merit. Penn's financial aid policy is need-based. Therefore, financial aid is based only on your family's financial need, as determined by Penn's Student Financial Services office.

Q. What types of financial aid does Penn provide?

A. Penn is committed to meeting 100% of a student's determined need without loans. Therefore, dependent undergraduates who are eligible for financial aid will receive a work-study job and grant in their no-loan aid packages. Although Penn makes it possible to graduate debt-free, some students still choose to borrow to help with their family contribution. Students who receive financial aid are assured of continued support through out their undergraduate program if they continue to demonstrate need.

Q. How do you determine financial need?

A. Financial need is calculated by subtracting your expected family contribution from the Cost of Attendance (the sum of tuition and fees, room, meals, books, and an allowance for personal expenses). Note that the cost of a Penn education and a candidate's financial need is calculated in U.S. dollars.

Q. When and how do I apply for financial aid?

A. You should apply by the deadline listed on the Financial Aid Checklist. An early application will ensure notification about your financial assistance with your letter of admission.

Q. May I apply for financial aid as an Early Decision applicant?

A. Yes. We consider international applicants for financial aid under both our Early and Regular Decision programs, as well for Transfer students.

Q. Where can I find additional information on financial aid at Penn?

A. Use our 24/7 question and answer tool, askBEN, located on the Student Financial Services website, www.sfs.upenn.edu