WORKSHEET
Please estimate all charges and credits to be included in the payment plan

1. **Academic Year Expenses**
   - Tuition $ __________________
   - Fees $ __________________
   - Housing $ __________________
   - Dining $ __________________
   - Books and Supplies $ __________________
   - Health Insurance $ __________________
   - Other Misc. Expenses $ __________________
   - **TOTAL EXPENSES** (A) $ __________________

2. **Credits (do not include Work-Study)**
   - Scholarships/Grants $ __________________
   - Loans (student and parent) $ __________________
   - Other sources $ __________________
   - **TOTAL CREDITS** (B) $ __________________

3. **Budget Amount (Academic Year)**
   Subtract credits from expenses to determine your budget (A minus B)
   - **ACADEMIC YEAR BUDGET AMOUNT** (C) $ __________________

4. **Monthly Payment Amount**
   Academic Year Budget
   - Amount (From 3C) $ __________________
   - Divide by 8 Months ÷ 8
   - **MONTHLY PAYMENT AMOUNT** (D) $ __________________

5. **Semester Installment Amount (4D÷2)**
   To calculate the amount that will be applied to your student account each semester:
   - Monthly Payment Amount $ __________________
   - Divide by 2 Semesters (Fall and Spring) ÷ 2
   - **SEMESTER PAYMENT AMOUNT** $ __________________ (Transfer this amount to the online Penn Payment Plan)

   **Non-refundable enrollment fee per semester** $ 45.00

   *Note that amounts budgeted in excess of amounts billed by the University will be refunded to the student on a semester basis.*