Off-Campus Housing Policy
Students who live off-campus (e.g. in an apartment or sorority/fraternity house) receive financial aid based on the same cost of attendance* as those students living on campus. Financial aid awards are, therefore, neither decreased nor increased by living off-campus.

To-Do List for Off-Campus Residents
- Review the terms of your lease and ask yourself the following questions:
  - Is your lease for 9 months or 12 months?
    (Financial aid packages are for the academic year only, unless you enroll in summer school).
  - Have you budgeted for the initial costs of renting? Financial aid does not cover these costs.
    - Application fee
    - Security deposit
    - First month’s rent
    - Last month’s rent
- Have you budgeted for charges aside from monthly rent?
  - Utilities
  - Housekeeping or maintenance fees
  - Purchasing furniture
  - Renters insurance

Refunds
You will receive a refund if your financial aid (grants, scholarships and student loans) has been credited to your student account and there is a surplus credit.

The refund is usually available at the beginning of the semester either through direct deposit to your checking account, or by check. For details on refund information and signing up for direct deposit, please see askBEN on the Student Financial Services website at www.sfs.upenn.edu

* Cost of Attendance for Undergraduates = $9,060 Housing + 4,930 Meals = $13,990